



ANNUAL REPORT 2023

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Message from the President

Our 60th Diamond Anniversary is a legacy of every individual who has been part of COCOGEN. Time has molded us into a resilient and dynamic institution committed to delivering on our promises.

By keeping our word, actively finding new areas of growth, and taking care of our people these past sixty years, we have steadily improved our position in the industry. Today, we are among the leading and most trusted non-life insurance companies in the Philippines.

Looking back in 1982, or twenty years after we started operations, the company only had a total of Php 39M Gross Premiums Written (GPW). Decade after decade, we have been attaining different milestones and by the end of 2023, we generated 3.4B GPW. With our sustained growth trajectory, we remain in the top 10 non-life insurance companies.

In 2023, the Company focused on its promise to be a committed, compassionate, and genuine partner to its stakeholders. These values were embodied to create a culture that makes customers trust the Company in safeguarding them from risks.

This commitment to excellence and customer satisfaction has earned us several prestigious awards and recognitions in 2023.

Our growth is a direct representation of the trust given to us by our clients. This necessitates a corresponding responsibility on our part to honor our promises no matter the cost.

COCOGEN extends its heartfelt appreciation to its valued clients and business partners. For 60 years, the Company remains dedicated to the welfare of its stakeholders.

The dynamic leadership of COCOGEN's management is a testament that changes are opportunities to explore and improve to better the organization.

Cocogen strengthens its commitment to the industry, shows compassion to others, and delivers genuineness in serving the Filipino people as they look forward to a sparkling and bright future, just like a diamond.


ATTY. DAVID ROY C. PADIN
President



About Cocogen

Cocogen is a Filipino-owned corporation dedicated to helping Filipinos become financially secured by insuring their hard-earned assets in the face of unforeseen events such as accidents and catastrophes.

In 2023, Cocogen celebrates its 60th Diamond Anniversary, a testament to its stability and trustworthiness backed by years of experience and resilience.

Six decades on, it continues with its commitment, compassion and genuine service to the community. Through continuous process improvements, it strives to be the top-of-mind non-life insurance company, as well as provide the best customer experience in the industry both for its producers and insureds.

At Cocogen, these values are embodied to create a culture that makes customers trust the Company in safeguarding them from risks.

Vision

By 2030, Cocogen will be known in the Philippine insurance industry as a leader in profitability. We will be the top of mind of our partners and clients for our reliability and service delivery.

Mission

We will uplift the community by offering the most responsive and accessible general insurance products, providing financial security to our partners, fostering a rewarding work environment for our employees, and generating profits for our shareholders.

Core Values

- P** Prepared
- A** Attentive listener
- R** Responsive at all times
- T** Trustworthy
- N** Nurturing
- E** Empathetic
- R** Resilient

Quality Policy

Cocogen Insurance, Inc. provides quality non-life insurance services.

We create customer value through

- Sound assessment of risks
- Comprehensive product lines and competitive rates
- Fast issuance and delivery of policies
- Prompt and fair settlement of claims

We keep our operations efficient by maintaining mutually beneficial relationship with our business partners.

Our team is composed of highly motivated, competent and professional human resource.

Corporate Report

Php 962M
Retail Accounts

STRATEGIC PRESENCE

Twenty-four (24) branches and seven (7) satellite offices are located in key cities around the Philippines to service the Company's agents in such areas and remain as the main sources of COCOGEN's retail business.

The Career Development Plan is in place to develop and/or enhance our agents' skills. The plan includes a basic non-life insurance course and an orientation on the Company's packaged products to help them thrive in the competitive retail insurance market.

Other retail sources include clients of financial institutions as well as local government units who are pursued through relationship-building.



Php 202M
Bancassurance

After the merger of Landbank of the Philippines (Landbank) and United Coconut Planters Bank (UCPB), COCOGEN secured the approval to continue the bancassurance partnership with Landbank. Through an Executive order, COCOGEN is the first option to secure insurance requirements of Landbank's mortgaged accounts. Such allowed COCOGEN to tap all of Landbank's five hundred twenty-nine (529) branches, which are pursued by both the Bancassurance Department and the Branch Business Group.

Landbank branch visitations were conducted covering product briefings, discussion and monitoring of targets, and promotions such as Banca Summer Promo, Hooray for Rainy Days, Last Quarter Hurrah and Bring It to Win It.

Packages exclusive to Landbank's customers are the Motor Comprehensive Insurance Program for LTRB – PUJ Modernization Program, Equipment Floater Insurance and Fire All Risk, which generated Php15 Million, Php902 Thousand, and Php675 Thousand in premiums, respectively.

These are comprised of large accounts from long-time key partners Marsh, Alsons, and Guevent with a total of Php533 Million as well as bank brokers with a total of Php 24 Million.

The partnership with Passenger Accident Management and Insurance Agency, Inc. (PAMI) for the Compulsory Third-Party Liability Insurance (CTPL) and Passenger Personal Accident Insurance (PPAI) of Public Utility Vehicles (PUV) generated Php803 Million.

On the other hand, reinsurance acceptances contributed Php70 Million.

Other programs in support of the production above are the following:

1. New packages to cater to new and potential markets such as Equipment Floater/ Liability Insurance Program and Residential Programs ;
2. Roadshows of claims capabilities to identified producers and distribution channels; and
3. Strengthened online marketing campaigns, which resulted in more than Php1 Million in GPW.

FINANCIAL HIGHLIGHTS

(Philippine Pesos in Millions)

Particulars	2019	2020	2021	2022	2023
Premium Income	3,425	2,883	3,119	3,245	3,415
Net Income After Tax	101	(109)	(92)	223	10
Total Assets	5,166	5,249	4,878	5,636	5,376
Net Worth	1,423	1,283	1,398	1,695	2,033
Paid-up Capital	500	650	650	807	807

Source: Financial Statements

The year 2023 saw the insurance market stunned by different economic issues: global inflation resulting in rising commodity prices and further hardening of the reinsurance market. Despite these challenges, Cocogen managed to generate Php3.4 Billion in Gross Premiums Written (GPW) from combined retail and corporate accounts. Its operations, on the other hand, resulted in a Php10 Million Net Income.

GROSS PREMIUMS WRITTEN

Strategic pillars known as Critical Success Factors (CSFs) underpinned the financial achievements including the Php 3.4 Billion GPW supporting COCOGEN's Vision and Mission.

COCOGEN's services are offered under several product lines. The top contributors are Motor (31%), Personal Accident (25%), and Fire (24%).

Php 3.4B
Gross Premiums Written

Php 1.38B
Corporate Accounts



31%

MOTOR CAR



25%

PERSONAL ACCIDENT



24%

FIRE



4%

ENGINEERING



4%

LIABILITY & CASUALTY



2%

MARINE



9%

BOND

FINANCIAL POSITION

COCOGEN's sustainability is centered on complying with Insurance Commission's net worth requirement of Php1.3 Billion. This was achieved by boosting sales, as well as managing claims, operating expenses, cash flow, investments and non-admitted assets. Among the initiatives undertaken were the following:

- 1 Portfolio analysis to manage acceptance of risks and manage the increasing Excess-of-loss Treaty costs.
- 2 Actuarial review of claims reserves and the implementation of new guidelines to align the level of incurred-but-not-reported (IBNR) losses with external actuary.
- 3 Negotiated exchange payment with reinsurers.
- 4 Timely demand letters or collection notices to producers and other third-party debtors.
- 5 Installation of energy-saving equipment in all offices.
- 6 Management of investment portfolio with Php126 Million income for the year.

To allow more options and make transactions easier for the insureds and our partners, the Payment Facilities Portal has been updated to include Bayad Center and ShopeePay.



INNOVATION

Key customer-related services were further improved during the year. Specifically, the Company now offers real-time e-policy that allows insureds to view policies online and using different mediums. A portal for monitoring manual forms was also made available to strengthen controls and keep track of issuances from agents.

Several projects aimed at improving operational efficiency were completed during the year. These included those supporting financial activities and monitoring the profitability of sales-generating units.

For product development, COCOGEN launched HackGuard Personal Cyber Insurance that keeps online users secured from financial loss associated with their digital footprints and transactions.



Cocogen HackGuard offers a 24/7 Personal Cyber Assistance and Claims Service in partnership with DynaRisk. Customers have access to a toll-free hotline at any time, worldwide, and on an unlimited basis until issue is resolved.



BRAND

COCOGEN continues to improve and expand its brand recall and recognition to foster loyalty from its employees and producers, increase market visibility and generate higher online engagements and sales.

Employees

Human Resources revisited and updated the employees' Job Descriptions to maximize employee potential. This was used in crafting the guidelines for Cocogen Career Assessment Program that will establish the next generation of COCOGEN leaders.

Employee Sales Drive for Motor and Fire-residential lines 'Buzzer Beater' was launched in the 4th quarter. Top-producing employees were rewarded with gadgets.



Influencers

To tap the younger market segment and maximize online platforms, COCOGEN collaborated with content creators to promote the brand and specific products to increase public awareness. This resulted in increase engagement and inquiries.



Producers

COCOGEN recognized the top performing agents and brokers during the Partners SHINE Producers Recognition held at the Okada Manila – the first face-to-face event for the producers after the pandemic.

Business partners gathered to celebrate their achievements and contributions to the Company where different awards were given, including Agency and Broker of the Year, Rookie of the Year, and Loyalty Awards.

Recognitions

HackGuard Personal Cyber Insurance was recognized as the Most Innovative New Non-Life Insurance Product by the International Finance Magazine.



President David Roy C. Padin was honored with the Young Leader of the Year Award by the Asia Insurance Review during its 27th Asia Insurance Industry Awards held in Singapore in October 2023.



CORPORATE SOCIAL RESPONSIBILITY

As part of COCOGEN's commitment to the welfare of the community, the Employee Relations Committee partnered with Open Heart Foundation to celebrate National Children's Month.

The volunteers, composed of COCOGEN employees, participated and organized the program with games to engage and entertain the beneficiaries in the event.



Board of Directors



VICE ADMIRAL ALEXANDER P. PAMA (RET.)
Chairman
Independent Director
Non-Executive
Date of Original Election: June 25, 2021

Chairman Pama is a retired Vice Admiral of the Armed Forces of the Philippines. He is currently a Board Member of ARISE, the global network of private sector entities led by the United Nations Office for Disaster Risk Reduction (UNDRR), and the Co-Chair of the Board of Directors of ARISE Philippines. He also serves a Consultant at the National Resilience Council and for Disaster Resilience of SM Prime Holdings Incorporated. He is an Adjunct Professor at the Asian Institute of Management's Executive Master in Disaster and Crisis Management and a visiting Lecturer at the Ateneo de Manila University's Masters Degree in Disaster Risk Reduction and Resilience. He is a member of the Philippine Military Academy Class of 1979 and a graduate of the Naval Command Course at the US Naval War College in Newport, Rhode Island, USA, and the post graduate Course in National Security at the Christian Albrechts University, Kiel, Germany. He also took courses in Business Management in the Ateneo de Manila University Graduate School of Business.



ATTY. DAVID ROY C. PADIN
President
Executive
Date of Original Election: October 21, 2022

Atty. Padin is currently the President of Cocogen Insurance, Inc. He was formerly the Senior Vice President, Head of the Corporate Finance and Strategy Division, and Head of External Affairs and Government Relations at Cocolife. Before joining the corporate sector, Atty. Padin was a Legislative Officer in the House of Representatives and was a member of the legal research team of the Sandiganbayan. He took up Bachelor of Arts in Political Science and minored in Economics at the University of San Carlos. He obtained his Juris Doctor degree from the University of the Philippines College of Law where he also served as the Law Representative of the UP Diliman Student Council.



ATTY. DENNIS G. DAGOHoy
Vice Chairman
Government Nominee
Non-Executive
Date of Original Election: June 25, 2021

Atty. Dagohoy is a Certified Public Accountant. He is also a current member of the Board of Directors of Cocolife. He was a full-time Law Practitioner and Professor teaching law subjects at the University of Mindanao, Cocoplans, Inc. He finished Bachelor of Science in Commerce – Accounting degree and Bachelor of Laws at the Ateneo de Davao University.



ATTY. ALLOYSIUS R. YEBRA
Private Investment Director
Non-Executive
Date of Original Election: June 25, 2021

Atty. Yebra is the current Vice President of Risk and Compliance Division of Cocolife. He is also a Professional Lecturer in Special Penal Laws, Public International Law, Environmental Law, and Legal Logic at the University of the East College of Law and Criminal Law and Labor Law at the Legal Edge Bar Review Center. He took Bachelor of Arts in Legal Management from the University of Sto. Tomas and Bachelor of Laws from the San Beda University College of Law.



ATTY. JOSE MARTIN A. LOON
Private Investment Director
Non-Executive
Date of Original Election: June 25, 2021

Atty. Loon is currently the President and Chief Executive Officer of Cocolife. He is a Partner at YDL Law. He is a Professorial Lecturer in Insurance Law at the University of the Philippines College of Law where he also pursued his studies with a Juris Doctor degree. He obtained his Master of Laws degree from the Georgetown University Law Center in Washington, DC. He took his Bachelor of Arts degree from the Ateneo de Manila University.



MR. JOHNNY Y. UY
Government Nominee
Non-Executive
Date of Original Election: June 25, 2021

Director Uy is the Chief Executive Office of G.U.Y. Trading. He is currently an Instructor of Disaster Readiness and Risk Reduction at the Hope Christian High School. He is an alumnus of Adamson University with a degree of Bachelor of Science in Electronics Engineering. He took his second degree of Bachelor of Commerce – Management from Chiang Kai Shek College.



MR. JACKSON M. BANDILA
Government Nominee
Non-Executive
Date of Original Election: June 25, 2021

Director Bandila was a former Consultant of the Regional Board of Investment and Office of the Provincial Governor of Maguindanao. He finished his college at Notre Dame University in Cotabato City with a degree of Bachelor of Science in Biology.



MS. CAROLINA G. DIANGCO
Independent Director
Non-Executive
Date of Original Election: November 26, 2021

Director Diangco is a member of the Cocolife Board of Directors. She is also currently a member of the Board of Directors of Bank of Commerce and Cocolife Asset Management Co., Inc. She was also a member of the Board of Directors of United Coconut Planters Bank and UCPB Rural Bank. She served as the Treasurer of Clif Finance Corporation, UCPB Foundation Corporation, and UCPB Securities, Inc and the Controller of Mastercaterers Inc, UCPB Condominium Corporation and UCPB Properties, Inc. She graduated from the University of the Philippines with a degree of Bachelor of Science in Business Administration major in Accountancy.



MR. JOSE MANUEL C. RAZON
Private Investment Director
Non-Executive
Date of Original Election: July 23, 2021

Director Razon is a businessman running their family business companies involved in various industries, such as food concessionaire, operations, men's tailoring, and construction. He is also the Managing Director of Transcend Polished Asia, Inc. and the Assistant Vice President of Operations of Tradetek Resources, Inc. He became the Managing Director of Toque's Best Food Enterprise, Inc. He worked as the Assistant to the President of TM Ventures, Inc. (Bergamo). He graduated from Ateneo De Manila University with a degree in Bachelor of Science in Management.



ATTY. GOLDA MARGARETH D. ARGEL
Government Nominee
Non-Executive
Date of Original Election: June 25, 2021

Atty. Argel is a Certified Public Accountant. She works at Medialdea Bello & Suarez Law Office as a Senior Associate. She also served as Legal Consultant of the Philippine Charity Sweepstakes Office (PCSO). She studied at the San Beda University with a degree of Bachelor of Science in Accountancy. She finished her Juris Doctor degree at the Ateneo de Manila University.



MR. RAMON MANUEL G. DE CLARO
Independent Director
Non-Executive
Date of Original Election: June 26, 2020

Director De Claro is the President of Renato Realty and Development Corporation. He also serves as the Managing Director of Clargis Food Ventures, Inc. He is a Director and Treasurer of Banh Mi Kitchen Services, Inc., Manester Development Corporation, Galvez Realty and Development Co., Inc., and a Director of MBPP Enterprises, Inc. He finished his Bachelor of Sciences Major in Communication Technology Management at the Ateneo de Manila University. He obtained his Masters in Entrepreneurship from the Ateneo Graduate School of Business.



MR. CRISOLOGO D. IGNACIO
Government Nominee
Non-Executive
Date of Original Election: February 7, 2022

Director Ignacio is an Insurance Agent with business portfolio with Insular Life Assurance Co., Ltd., Pioneer Insurance and Cocogen Insurance, Inc. He is also a current Consultant of FF Cruz Shipping Corporation. He served as the Chairman of the Board of Directors of Philippine Crop Insurance Corporation and Godel Concrete and Systems, Inc. He was a Consultant/ Director of Filmetrics Corporation. He took his Bachelor of Science in Business Administration at the Philippines College of Business Administration.



GEN. ARTURO B. ORTIZ (RET.)
Independent Director
Non-Executive
Date of Original Election: June 25, 2021

Director Ortiz is a recipient of the Medal of Valor from the Armed Forces of the Philippines. He served as the Commanding General of the Philippine Army. He is a member of the Philippine Military Academy Class of 1979. He took General Engineering at St. Louis University in Baguio City. He finished his Masters in Business Administration at the Ateneo de Manila University.



GEN. EDUARDO S.L. OBAN, JR. (RET.)
Independent Director
Non-Executive
Date of Original Election: November 26, 2021

Director Oban is currently the Senior Management Executive of Strategic Planning Operations Management Inter-Agency Coordination Regional Security Alliances. He is also the Chairman of the Board of Directors of the Air Cavalier Credit Cooperative. He was the Executive Director of the Presidential Commission on Visiting Forces. He also served as the Undersecretary for Operations of the Department of Transportation and Communication and the Chief of Staff of the Armed Forces of the Philippines. He is a member of the Philippine Military Academy Class of 1979. He finished his Masters in Business Economics at the University of Asia and the Pacific.



MR. FEDERICO LUIS MARIA M. ESCALER
Independent Director
Non-Executive
Date of Original Election: December 1, 2022

Director Escaler is the founder and current managing director of the Sales and Marketing Team of 650 Allied, Inc. He served as a Corporate Strategy Associate of Ayala Corporation. He was also the Development Economics Consultant of the World Bank and Editorial Assistant of the United Nations both based in the United States. Dir. Escaler graduated from the Ateneo De Manila University and finished his Bachelor of Science degree at the Santa Clara University in the United States. He took his Masters of Business Administration in Singapore and France.

2023 Board and Committee Meetings

JOINT EXECUTIVE COMMITTEE AND BOARD OF DIRECTORS MEETINGS

		EXECUTIVE COMMITTEE SPECIAL MEETINGS	JOINT COMMITTEE MEETINGS	CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS COMMITTEE	AUDIT COMMITTEE	RISK OVERSIGHT COMMITTEE	LEGAL OVERSIGHT COMMITTEE
Jan	27						
Feb	22						
Mar	31						
Apr	27	Jan	Jan	Jan	Jan	Jan	Jan
May	26	Feb	Feb	Feb	Feb	Feb	Feb
Jun	16	Mar	Mar	Mar	Mar	Mar	Mar
Jun	29	Apr	Apr	Apr	Apr	Apr	Apr
Jul	30	May	May	May	May	May	May
Jul	26	Jun	Jun	Jun	Jun	Jun	Jun
Aug	23	Jul	Jul	Jul	Jul	Jul	Jul
Sep	28	Aug	Aug	Aug	Aug	Aug	Aug
Oct	20	Sep	Sep	Sep	Sep	Sep	Sep
Oct	23	Oct	Oct	Oct	Oct	Oct	Oct
Nov	24	Nov	Nov	Nov	Nov	Nov	Nov
Dec	18	Dec	Dec	Dec	Dec	Dec	Dec

Board-Level Committees

EXECUTIVE COMMITTEE

- Vice Admiral Alexander P. Pama (Ret.)
Chairman
- Atty. Jose Martin A. Loon
- Atty. Alloysius R. Yebra
- Ms. Carolina G. Diangco
- Gen. Arturo B. Ortiz (Ret.)
- Mr. Jose Manuel C. Razon
- Gen. Eduardo S.L. Oban, Jr. (Ret.)
- Atty. David Roy C. Padin
- Mr. Federico Luis Maria M. Escaler

AUDIT COMMITTEE

- Ms. Carolina G. Diangco
Chairman
- Atty. Golda Margareth D. Argel
- Atty. Jose Martin A. Loon
- Atty. Dennis G. Dagohoy
- Gen. Arturo B. Ortiz (Ret.)
- Vice Admiral Alexander P. Pama (Ret.)
- Mr. Jose Manuel C. Razon
- Gen. Eduardo S.L. Oban, Jr. (Ret.)

NOMINATION AND COMPENSATION COMMITTEE

- Atty. Jose Martin A. Loon
Chairman
- Ms. Carolina G. Diangco
- Mr. Johnny Y. Uy
- Atty. Golda Margareth D. Argel
- Gen. Arturo B. Ortiz (Ret.)
- Vice Admiral Alexander P. Pama (Ret.)
- Mr. Jose Manuel C. Razon
- Gen. Eduardo S.L. Oban, Jr. (Ret.)
- Mr. Crisologo D.P. Ignacio
- Atty. David Roy C. Padin

COMMUNICATIONS AND INFORMATION TECHNOLOGY COMMITTEE

- Gen. Arturo B. Ortiz (Ret.)
Chairman
- Mr. Federico Luis Maria M. Escaler
- Mr. Ramon Manuel G. de Claro
- Mr. Johnny Y. Uy
- Mr. Jackson M. Bandila
- Atty. David Roy C. Padin
- Atty. Jose Martin A. Loon
- Vice Admiral Alexander P. Pama (Ret.)
- Atty. Alloysius R. Yebra
- Gen. Eduardo S.L. Oban, Jr. (Ret.)

CORPORATE GOVERNANCE AND RELATED PARTY TRANSACTIONS COMMITTEE

- Mr. Ramon Manuel G. de Claro
Chairman
- Ms. Carolina G. Diangco
- Vice Admiral Alexander P. Pama (Ret.)
- Mr. Johnny Y. Uy
- Gen. Eduardo S.L. Oban, Jr. (Ret.)
- Mr. Jackson M. Bandila
- Mr. Crisologo D.P. Ignacio
- Gen. Arturo B. Ortiz (Ret.)
- Atty. Jose Martin A. Loon
- Mr. Federico Luis Maria M. Escaler
- Atty. Alloysius R. Yebra

LEGAL OVERSIGHT COMMITTEE

- Atty. Dennis Dagohoy
Chairman
- Atty. Jose Martin A. Loon
- Gen. Arturo B. Ortiz (Ret.)
- Vice Admiral Alexander P. Pama (Ret.)
- Atty. Alloysius R. Yebra
- Gen. Eduardo S.L. Oban, Jr. (Ret.)
- Mr. Crisologo D.P. Ignacio
- Atty. David Roy C. Padin
- Atty. Golda Margareth D. Argel

RISK OVERSIGHT COMMITTEE

- Gen. Eduardo S.L. Oban, Jr. (Ret.)
Chairman
- Vice Admiral Alexander P. Pama (Ret.)
- Atty. Alloysius R. Yebra
- Atty. Jose Martin A. Loon
- Mr. Jackson M. Bandila
- Gen. Arturo B. Ortiz (Ret.)
- Mr. Jose Manuel C. Razon
- Atty. David Roy C. Padin
- Mr. Federico Luis Maria M. Escaler

FINANCE COMMITTEE

- Mr. Jose Manuel C. Razon
Chairman
- Mr. Ramon Manuel G. de Claro
- Atty. Golda Margareth D. Argel
- Atty. Dennis G. Dagohoy
- Ms. Carolina G. Diangco
- Atty. David Roy C. Padin
- Atty. Jose Martin A. Loon
- Mr. Federico Luis Maria M. Escaler
- Vice Admiral Alexander P. Pama (Ret.)
- Gen. Eduardo S.L. Oban, Jr. (Ret.)
- Gen. Arturo B. Ortiz (Ret.)

Management Committee



ATTY. DAVID ROY C. PADIN
President

- Former Senior Vice President, Head of the Corporate Finance and Strategy Division, and Head of External Affairs and Government Relations at Cocolife
- Former Legislative Officer at the House of Representatives
- Member of the legal research team of the Sandiganbayan
- Graduate of University of San Carlos, AB Political Science and minored in Economics
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JAN ROBERT V. BELTEJAR
Senior Vice President
Corporate Resources Division

- Former Legal Risk Consultant of Cocolife
- Lecturer at John Gokongwei School of Management, Ateneo de Manila University
- Member of Knights of Columbus
- Graduate of Ateneo De Manila University, BS Management, major in Legal Management, minor in International
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JOSEPH L. BANGUIS
Senior Vice President
Legal Services Department

- Former Highly Technical Consultant of the Department of Information and Communication Technology
- Former Senior Associate of Andres Padernal and Paras Law Offices
- Former Legal Consultant of Department of Transportation, Franchising Review Staff
- Graduate of De La Salle University, BS Commerce, major in Legal
- Received Juris Doctor degree from Ateneo De Manila University, School of Law



ATTY. PAOLO S. SOMERA
First Vice President
Corporate Strategy and Innovation Division

- Former Risk and Compliance Officer and Corporate Strategy Officer of Cocolife
- Former Member of the Board of Directors of DirectLink Insurance, Inc., COCOPLANS, Inc. and Health Assist, Inc.
- Graduate of De La Salle University, BS Applied Economics, BS Business Management
- Received Juris Doctor degree from the University of the Philippines College of Law



MR. JUSTINO C. MACAPAGAL
First Vice President
Branch Business Group

- Underwriter and sales manager with more than 30 years of exposure in non-life insurance
- Former Risk Surveyor of Philippine Insurance and Rating Association-PIRA
- Former Risk Surveyor and Property and Engineering Underwriter of Cocogen
- Attended Dale Carnegie Sales Course
- Graduate of University of the Assumption, BS Civil Engineering



ATTY. FRANCISCO M. NOB
First Vice President
Claims Department

- With over two decades of expertise in insurance including risk and claims management
- President of the Philippine Insurers Club
- Former Manager of the Mass Marketing Department of Cocolife
- Graduate of Far Eastern University, BS Psychology
- Finished Bachelor of Laws in Far Eastern University



MS. ARLENE S. GARCIA
Vice President
Insurance Management Division

- Licensed Underwriter issued by the Insurance Commission
- Former Senior Manager of Seaboard Eastern Insurance Co., Inc.
- Former Underwriting Assistant of Marine Department of Pioneer Insurance and Surety Corp.
- Attended 3rd SCI-CII-Lloyd's Asia Forum in Singapore
- Graduate of University of Sto. Tomas, AB Journalism



MS. ANNA MARIE D. DE JESUS, CPA
Vice President
Strategic Planning Department

- Certified Public Accountant
- Former Management Committee Representative to the ISO Certification of Cocogen
- Former Auditor of the Internal Audit Department of Cocogen
- Former Auditor of Carlos J. Valdez and Company
- Member of the Philippine Institute of Certified Public Accountants
- Graduate of Philippine School of Business Administration, BS Business Administration, major in Accounting



ENGR. MICHAEL TEODORO S. DEL MORAL
Vice President
Business Development and Corporate Sale Departments

- Civil Engineer
- Former Vice President of Retails and Channels Business Group of FPG Insurance Co., Inc.
- Former Vice President of Underwriting Division of Oriental Assurance Corporation
- Former Risk Surveyor of Cocogen
- Graduate of Mapua Institute of Technology, BS Civil Engineering



MS. YVETH MARIZ M. FERRANCO, CPA
Vice President
Accounting Department

- Certified Public Accountant
- Former Assistant Manager of Internal Audit Department of Cocogen
- Former Accountant at Progressive Rural Bank, Inc.
- Member of the Philippine Institute of Certified Public Accountants
- Graduate of First Asia Institute of Technology and Humanities, BS Accountancy



ATTY. REYNALDO P. NICOLAS, JR.
Vice President
Operations Group

- Former Director of Primereach Service Provider Corp.
- Graduate of Ateneo De Manila University, Major in Social Science Specializing in Cultural Heritage
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JOEL PAOLO C. SALVADOR, CSPO®
Vice President

- Former Financial Services Product Manager of Maya Philippines
- Former Product Manager, Branch-Referred Insurance of Citicorp Financial Services and Insurance Brokerage Philippines, Inc.
- Former Manager Management Analyst Retail Usage of Citibank, N.A. Philippines
- Graduate of the University of the Philippines, Diliman; BS Business Administration
- Received Juris Doctor degree from the University of the Philippines College of Law



ATTY. JUSTIN S. PARAS, CPA
Assistant Vice President
Financial Management Division

- Former Assistant Head Accountant of Imperial Nova Corporation
- Former Research Associate of University of the Philippines Law Center Institute of Government and Law
- Graduate of the De La Salle University Malate, Manila, Philippines; BS Accountancy
- Received Juris Doctor degree from the University of the Philippines College of Law

Cocogen Offices

Cocogen is present in key cities and localities nationwide with its 24 branches and 7 satellite offices ready to serve the Filipino people.

LUZON

- Angeles
- Baguio
- Batangas
- Biñan
- Bulacan
- Cabanatuan
- Dagupan
- Imus
- Legazpi
- Lucena
- Mindoro
- Naga
- Olongapo
- Sta. Rosa
- Vigan

METRO MANILA

- Alabang
- Makati
- Manila
- Marikina
- Quezon City

VISAYAS


- Bacolod
- Cebu
- Iloilo
- Kalibo
- Tacloban


MINDANAO


- Butuan
- Cagayan de Oro
- Davao
- General Santos
- Tagum
- Zamboanga





EXTERNAL AUDIT

External audit services are currently provided to the Company by Punongbayan & Araullo (P&A). For 2023, P&A did not perform any non-audit services for the Company.

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